



# PINTO M. P. & ASSOCIATES

CHARTERED ACCOUNTANTS

## AUDITOR'S REPORT TO THE TRUSTEES OF THE YP FOUNDATION

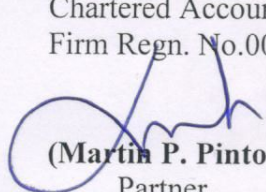
We have audited the attached Balance Sheet of **THE YP FOUNDATION**, N-204, Greater Kailash, Part-1, New Delhi - 110048 as at 31<sup>st</sup> March, 2015 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of The YP Foundation. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:-

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of the books.
- C. The Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
- D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view:-
  - i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2015
  - ii. In the case of the Income and Expenditure of Surplus or ~~Deficit~~ for the year ended 31<sup>st</sup> March 2015.
  - iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the year ended 31<sup>st</sup> March, 2015.

For Pinto M.P. & Associates,  
Chartered Accountants.  
Firm Regn. No.006002N

  
(Martin P. Pinto F.C.A.)  
Partner

Membership No. 085006



08 SEP 2015

**THE YP FOUNDATION**  
BALANCE SHEET AS AT 31ST MARCH 2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CORPUS</b>	10,000.00	<b>FIXED ASSETS</b>	
<b>Capital Fund</b>		Indian A/c.	78,711.84
Fixed assets as per contra	1,53,922.50	As per Schedule '1'	
		Foreign A/c.	1,53,922.50
		As per Schedule '2'	
<b>RESERVE &amp; SURPLUS</b>			
Balance as per last B/S	9,15,198.18		
Add: Excess of Income over Expenditure	<u>2,04,241.92</u>		
	11,19,440.10		
<b>Restricted Fund (Foreign)</b>		<b>Current Assets, Loans &amp; Advances</b>	
Opening Balance	74,07,226.65	Indian A/c.	
Grant Received (incl. interest)	1,34,30,840.21	Cash in Hand	7,198.90
Less-Utilization	<u>91,31,548.96</u>	HDFC Banks	<u>12,30,151.36</u>
	1,17,06,517.90		12,37,350.26
<b>Current Liabilities</b>		<b>Loans, Advances &amp; Other Assets</b>	
Sundry Creditors	1,15,000.00	Advance Recoverable in Cash or in kind	(64,556.00)
Other Liabilities	<u>33,263.00</u>	TDS Recoverable	26,197.00
	1,48,263.00	Foreign A/c.	
		Cash in Hand	1,856.00
		HDFC Banks	<u>1,18,43,554.24</u>
		Advances Net	(1,38,892.34)
<b>Total Rs.</b>	<u><u>1,31,38,143.50</u></u>	<b>Total Rs.</b>	<u><u>1,31,38,143.50</u></u>

Significant Accounting Policies and  
Notes to Accounts - Schedule '3'

  
(Authorised Signatory)



As per our report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Regn. No. 006002N

  
(Martin P. Pinto F.C.A.)  
Partner  
Membership No. 085006



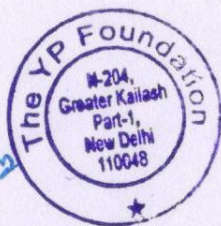
08 SEP 2015

**THE YP FOUNDATION**  
FIXED ASSETS(INDIAN ACCOUNT)

SCHEDULE - 1

Particulars	Rate	Opening as on 1st April 2014	Additions upto 30th Sept.	Additions after 30th Sept.	Sales/Adj.	Total	Dpreciation	W.D.V as on 31st March 2015
Furnitue & Fixtures	10%	15,200.00				15,200.00	1,520.00	13,680.00
Equipments	15%	24,496.00				24,496.00	3,674.40	20,821.60
Computers	60%	940.60		62,620.00		63,560.60	19,350.36	44,210.24
<b>Total</b>		<b>40,636.60</b>	-	<b>62,620.00</b>	-	<b>1,03,256.60</b>	<b>24,544.76</b>	<b>78,711.84</b>

*Manoj Masgana*



# THE YP FOUNDATION

## FIXED ASSETS(F.C. ACCOUNT)

### SCHEDULE '2'

Particulars	Rate	Opening as on 1st April 2014	Additions upto 30th Sept.	Additions after 30th Sept.	Sales/Adj.	Total	Dpreciation	W.D.V as on 31st March 2015
Equipments	15%	1,16,877.50	30,200.00	6,089.00		1,53,166.50	22,518.00	1,30,648.50
Computers	60%	58,184.00		-		58,184.00	34,910.00	23,274.00
<b>Total</b>		<b>1,75,061.50</b>	<b>30,200.00</b>	<b>6,089.00</b>		<b>2,11,350.50</b>	<b>57,428.00</b>	<b>1,53,922.50</b>

*K. Anand  
K. Anand*



**SCHEDULE - 3**  
**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**I. Significant Accounting Policies**

**(i) Basis of Accounting**

The Financial statements have been drawn up on historical cost convention on Cash Basis

**(ii) Fixed Assets**

Fixed Assets are stated at cost of construction / acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

Assets purchased out of specific purpose grants are charged to the respective fund and Capitalized at the end of the year.

Depreciation has been provided on Fixed Assets for the current year as per Income Tax Act.

**(iii) Revenue Recognition**

Revenue from general purpose donations is recognized on the date on which the donation is received by the Trust.

**(iv) Specific purpose grants**

Grants received / expenses incurred for specific purposes are accounted for separately as 'Unutilized Grants' and the unspent balance of the grant is carried forward.

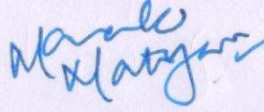
**(v) Foreign Exchange Transactions**

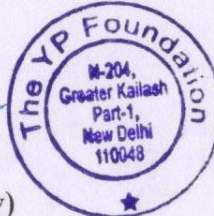
Transactions in foreign exchange are recorded at the exchange rates prevailing on the date of the transactions.

**II. Notes to Accounts**

(i) The Trust has during the year adopted Cash basis of accounting as followed in the earlier years.

(ii) Schedules 1-3 form a part of the Consolidated Balance Sheet.

  
(Authorised Signatory)

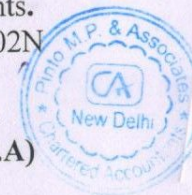


For Pinto M.P. & Associates  
Chartered Accountants.  
Firm Regn. No. 006002N

  
(Martin P. Pinto F.C.A)

Partner

Membership No. 085006



08 SEP 2015

**THE YP FOUNDATION**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2015**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balances</b>		<b>Indian Grant Utilization:</b>	
<u>Indian A/c.</u>		General Administration	20,071.83
Cash in Hand	7,198.90	Salary	1,04,100.00
HDFC Banks	7,49,644.66	Accommodation Charges	13,370.00
Fixed Deposit	1,00,345.00	Communication	5,116.59
Advances ( Net)	<u>27,373.02</u>	Donations	75,000.00
		Equipment Hire Charges	25,000.00
<u>FC A/c.</u>		Food & Refreshment	14,597.00
Cash in Hand	1,856.00	Insurance Expenses	5,851.00
HDFC Banks	80,70,554.89	Internet Expenses	6,160.70
Advances ( Net)	<u>(6,65,184.24)</u>	Local Travel	26,242.42
		Per Diem	45,355.00
<b>Grants &amp; Donations</b>		Printing & Stationery	19,241.00
<u>Indian A/c.</u>		Professional Fees	5,000.00
Grants-UN Habitat	4,71,030.00	Rent	10,000.00
General Donations	<u>1,82,728.00</u>	Repair & Maintenance	2,500.00
		Resource Material	11,995.00
<u>FC A/c.</u>		Staff Welfare	3,344.00
Donations	90,750.00	Travel International	71,507.78
Choice	22,66,147.49	Venue Hire Charges	<u>49,000.00</u>
DAG Hammarskjolf Foundation	11,01,886.00		
GFW 2015	1,82,370.00	<b>Foreign Grant Utilisation:</b>	
MacArthur Foundation	46,03,789.58	Global Fund for Children	6,00,727.00
RESURRJ	2,37,187.20	Choice	15,63,785.35
CREA (RTI)	7,07,295.47	MacArthur Foundation	39,01,895.25
The Ford Foundation	<u>38,41,684.84</u>	DAG Hammarskjolf Foundation	10,41,504.78
		CREA (RTI)	7,27,088.62
<b>Interest on SB/FD</b>		VMC	9,73,817.77
Indian A/c	30,842.00	RESURRJ	1,54,653.19
F C A/c	<u>3,99,729.63</u>	The Ford Foundation	<u>1,68,077.00</u>
<b>Other Receipts</b>		<b>Fixed Assets</b>	
Refund of Income Tax	550.00	Computers	62,620.00
Miscellaneous Income	57,089.00		
		<b>Closing Balances</b>	
		<u>Indian A/c.</u>	
		Cash in Hand	7,198.90
		HDFC Banks	12,30,151.36
		Advances ( Net)	<u>(1,86,622.00)</u>
		<u>FC A/c.</u>	
		Cash in Hand	1,856.00
		HDFC Banks	1,18,43,554.24
		Advances (Net)	<u>(1,38,892.34)</u>
<b>Total Rs.</b>	<u><u>2,24,64,867.44</u></u>	<b>Total Rs.</b>	<u><u>2,24,64,867.44</u></u>

*(Handwritten Signature)*  
 (Authorised Signatory)



As per our report of even date  
 For Pinto M.P. & Associates  
 Chartered Accountants  
 Firm Regn. No. 006002N



(Martin P. Pinto F.C.A.)  
 Partner  
 Membership No. 085006

08 SEP 2015

**THE YP FOUNDATION**  
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

EXPENDITRE	AMOUNT	INCOME	AMOUNT
General Administration	20,071.83	Grants-UN Habitat	4,71,030.00
Salary	1,04,100.00	General Donations	1,82,728.00
Accomodation Charges	13,370.00	Interest on SB/FD	30,842.00
Communication	5,116.59	Refund of Income Tax	550.00
Donations	75,000.00	Miscllaneous Income	57,089.00
Equipment Hire Charges	25,000.00		
Food & Refreshment	14,597.00	<b>Grants Foreign:</b>	
Insurance Expenses	5,851.00	Opening Balance	74,07,226.65
Internet Expenses	6,160.70	Received during the year	1,30,31,110.58
Local Travel	26,242.42	Add: Interest on SB/FD	3,99,729.63
Per Diem	45,355.00	Less- Closing Balance	<u>1,17,06,517.90</u>
Printing & Stationery	19,241.00		91,31,548.96
Professional Fees	5,000.00		
Rent	10,000.00		
Repair & Maintenance	2,500.00		
Resource Material	11,995.00		
Staff Welfare	3,344.00		
Travel International	71,507.78		
Venue Hire Charges	49,000.00		
Expenditure met from Foreign Grant	91,31,548.96		
Depreciation	24,544.76		
Excess of Income over Expenditure	2,04,241.92		
<b>Total Rs.</b>	<b><u>98,73,787.96</u></b>		<b><u>98,73,787.96</u></b>

*Mande Malhotra*  
(Authorised Signatory)



As per our report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Regn. No. 006002N

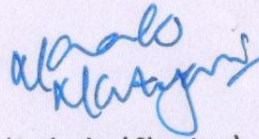
*Martin P. Pinto*  
(Martin P. Pinto F.C.A.)  
Partner  
Membership No. 085006

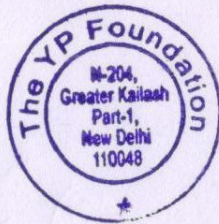


08 SEP 2015

**THE YP FOUNDATION (FCRA)**  
**BALANCE SHEET AS AT 31ST MARCH 2015**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u>		<u>Fixed Assets:</u>	
Fixed assets as per Contra	1,53,922.50	As per Schedule	1,53,922.50
<u>Unutilized Fund</u>		<u>Current Assets, Loans &amp; Advances</u>	
Opening Balance	74,07,226.65	Cash in Hand	1,856.00
Grant Received (incl. interest)	1,34,30,840.21	HDFC Banks	1,18,43,554.24
Less-Utilization	<u>91,31,548.96</u>		<u>1,18,45,410.24</u>
		Advances Net	(1,38,892.34)
<b>Total Rs.</b>	<u><u>1,18,60,440.40</u></u>	<b>Total Rs.</b>	<u><u>1,18,60,440.40</u></u>

  
(Authorised Signatory)



As per our report of even date  
For Pinto M.P. & Associates  
Chartered Accountants  
Firm Regn. No. 006002N

  
(Martin P. Pinto F.C.A.)  
Partner  
Membership No. 085006



08 SEP 2015




**THE YP FOUNDATION (FCRA)**  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Funds Utilized	91,31,548.96	<b>Grant</b>	
		Opening Balance	74,07,226.65
		Received during the Year	1,30,31,110.58
		Add: Interest on SB/FD	3,99,729.63
		Less- Closing Balance	1,17,06,517.90
			91,31,548.96
Excess of Income over Expenditure	-		
	Total Rs. 91,31,548.96		Total Rs. 91,31,548.96

K. Lalit Singh

(Authorised Signatory)



As per our report of even date  
 For Pinto M.P. & Associates  
 Chartered Accountants  
 Firm Regn. No. 006002N



(Martin P. Pinto F.C.A.)  
 Partner  
 Membership No. 085006



08 SEP 2015

